

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 17/09/2009 05:00

| | | | |
|--|-----------------------------|---|------------------------------------|
| Wellbore Name | | | |
| COBIA F35 | | | |
| Rig Name 175 | Rig Type Platform | Rig Service Type Drilling Rig (Conv) | Company Nabors |
| Primary Job Type Drilling and Completion | | Plan D&C | |
| Target Measured Depth (mWorking Elev) 4,562.21 | | Target Depth (TVD) (mWorking Elev) 2,463.72 | |
| AFE or Job Number 609/09024.1.01 | | Total Original AFE Amount 16,100,464 | Total AFE Supplement Amount |
| Daily Cost Total 196,284 | | Cumulative Cost 8,834,285 | Currency AUD |
| Report Start Date/Time 16/09/2009 05:00 | | Report End Date/Time 17/09/2009 05:00 | Report Number 19 |

Management Summary

No accidents, incidents or environmental spills. PTSMs and JSAs held as required.

Break out & L/D 12 jts of 5-1/2" HT55 DP. Hazard Hunt. Break out & L/D 102jts of 5-1/2" HT55 DP. Hazard Hunt. Break out & L/D 90jts of 5-1/2" HT55 DP.

Activity at Report Time

L/D 5-1/2" HT55 DP from derrick & backload.

Next Activity

Continue to L/D 5-1/2" HT55 DP from derrick & backload.

Daily Operations: 24 HRS to 17/09/2009 06:00

| | | | |
|--|-----------------------------|---|--|
| Wellbore Name | | | |
| SNAPPER M29 | | | |
| Rig Name Rig 22 | Rig Type Platform | Rig Service Type Workover Rig (Conv) | Company Imperial Snubbing Services |
| Primary Job Type Plug and Abandonment Only | | Plan Plug and Abandon | |
| Target Measured Depth (mWorking Elev) | | Target Depth (TVD) (mWorking Elev) | |
| AFE or Job Number 80005440 | | Total Original AFE Amount 3,397,717 | Total AFE Supplement Amount |
| Daily Cost Total 87,109 | | Cumulative Cost 2,959,229 | Currency AUD |
| Report Start Date/Time 16/09/2009 06:00 | | Report End Date/Time 17/09/2009 06:00 | Report Number 30 |

Management Summary

Discuss cement plug depth with SSEG and plan to pump top up cement plug. Pump & displace 9 bbl cement plug. Wait on cement samples to harden. TAG TOC at 2108.5 mtrs and pressure test to 1000psi. Pooh with 4" drill pipe laying out sideways.

Activity at Report Time

Pooh with 4" drill pipe & lay out sideways

Next Activity

Nipple down 13-5/8" Bop, stack and riser

Daily Operations: 24 HRS to 17/09/2009 06:00

| | | | |
|--|-----------------------------|---|--|
| Wellbore Name | | | |
| FLOUNDER A6 | | | |
| Rig Name Wireline | Rig Type Platform | Rig Service Type | Company Halliburton / Schlumberger |
| Primary Job Type Workover PI | | Plan RST/SBHP, Plug and Perforate | |
| Target Measured Depth (mWorking Elev) 4,086.50 | | Target Depth (TVD) (mWorking Elev) | |
| AFE or Job Number 602/09015.1.01 | | Total Original AFE Amount 410,000 | Total AFE Supplement Amount |
| Daily Cost Total 281,093 | | Cumulative Cost 354,527 | Currency AUD |
| Report Start Date/Time 16/09/2009 06:00 | | Report End Date/Time 17/09/2009 06:00 | Report Number 4 |

Management Summary

Dump bailed water and cement ontop of plug, rigged down and tested wellhead cap

Activity at Report Time

SDFN

Next Activity

Rig up on A-15